

Donation of Appreciated Securities Information Sheet

Donating your appreciated securities (publicly listed stocks, bonds or mutual funds) directly to NCF offers tangible benefits to you as the Donor:

- Reduce your capital gains tax on the value of the donated securities;
- Receive a non-refundable charitable donation receipt that will reduce your income taxes; and
- Support vital charitable programs and projects here in Niagara

NCF always encourages you to speak to your Financial Advisor to determine which investments make the most financial and philanthropic impact.

THREE EASY STEPS TO MAKE A DONATION OF SECURITIES:

1. Talk to your Financial Advisor to determine which investments make the most financial and philanthropic impact.
2. Complete NCF's online PDF form. [**<<Download Donation Form HERE>>**](#) Once you or your advisor have completed the transfer form and you've signed it, it is ready to be submitted. **Note:** If you use a "direct investing" account, please access your financial institution's online resources to secure the appropriate documentation they require and complete their process before the securities can be transferred to NCF's Broker.
3. Submit the completed & signed form both to NCF and our Broker as outlined on NCF's donation form.

FREQUENTLY ASKED QUESTIONS

Q. How long does the process usually take?

A. Most donations of securities take between 3-5 business days. In some cases, due to the nature of the donated security, it can be a number of weeks before a tax receipt is issued. However, the date that NCF receives the funds in our account will be the official date of your donation and will be noted accordingly on your donation receipt. Please keep this in mind when you are considering your support.

Q. Do I need to use an Advisor to complete this process?

A. No. Although an Advisor can help expedite the process as they will work with the back office to ensure your donation is processed properly in a timely manner, you can make a donation of securities without an Advisor via your financial institution's online platform. As the Donor, you will need to access your financial institution's online resources to secure the appropriate documentation they require and complete their process before the securities can be transferred to NCF's Broker.

DONATION OF APPRECIATED SECURITIES INFORMATION SHEET

Q. Is there a difference between donating stocks versus mutual funds?

A. Yes and no. There is no difference in the value of donating one over the other. However, the donation of some mutual funds to a charity may take longer than donating stocks. This is due to some mutual funds requiring additional steps for transfer, including registering the mutual fund with the fund company, which may cause delays in the transfer process.

Q. Once I fill out NCF's form and email it to NCF and our Broker, is that all I am required to do?

A. Almost. No matter the type of security being donated, the transfer MUST be initiated by the Donor's "side." NCF or our Broker at BMO Nesbitt Burns (as the "receiving institution") cannot "take" or even request the transfer of the shares from your account at the "delivering institution." You, as the account holder & Donor must instruct your institution to donate (transfer) the shares to the Niagara Community Foundation's account held at BMO Nesbitt Burns. Your institution will require a copy of the NCFs donation form and likely will require you to complete their own internal forms to authorize them make the donation (transfer).

This is the work that is done by the Donor's Advisor. But, as mentioned above, if you are not using an Advisor, you are required by your financial institution to complete the relevant forms to authorize them to engage in the transfer of your securities as a donation. Regardless if you are working through an Advisor or not, the Donor's "side" has to initiate the transaction as neither NCF nor our partners at BMO Nesbitt Burns have the authority to do so.

For further information, please contact NCF's Executive Director Bryan Rose at: bryan.rose@niagaracommunityfoundation.org or our Broker Chris Biggar from BMO Nesbitt Burns at: chris.biggar@nbpcd.com.

Disclaimer: This material is intended to provide general information and should not be construed as legal or other advice without first consulting with your legal and/or financial advisor.