



Financial Statements

Niagara Community Foundation

December 31, 2021

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# Independent Auditor's Report

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To the Directors of  
**Niagara Community Foundation**

## Opinion

We have audited the financial statements of Niagara Community Foundation (the "Foundation"), which comprise the statement of financial position as at December 31, 2021, and the statements of operations, changes in fund balances, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

## Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of management and the board of directors for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Foundation's financial reporting process.

# Independent Auditor's Report (continued)

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Grant Thornton LLP, featuring the company name in a stylized, cursive script.

St. Catharines, Canada  
May 19, 2022

Chartered Professional Accountants  
Licensed Public Accountants

# Niagara Community Foundation

## Statement of Financial Position

December 31

2021

2020

### Assets

#### Current

Cash	\$ 2,013,257	\$ 1,006,315
Sales tax recoverable	21,605	17,505
Prepaid expenses	11,816	6,610
	<u>2,046,678</u>	<u>1,030,430</u>

#### Long-term

Cash surrender value of life insurance policies (Note 3)	119,921	82,161
Investments (Note 4)	74,348,178	64,265,146
Equipment (Note 5)	1,132	1,497

\$ 76,515,909 \$ 65,379,234

### Liabilities

#### Current

Accounts payable and accrued liabilities	\$ 10,079	\$ 15,056
Deferred contributions (Note 6)	243,029	206,709
	<u>253,108</u>	<u>221,765</u>

### Fund balances

#### Operating Fund

Unrestricted	172,746	164,945
Internally Restricted	340,000	240,000

#### Endowment Fund

69,257,287 60,583,347

#### Restricted Fund

6,492,768 4,169,177

76,262,801 65,157,469

\$ 76,515,909 \$ 65,379,234

Commitment (Note 7)

On behalf of the board



Director



Director

# Niagara Community Foundation

## Statement of Operations

Year ended December 31

2021

2020

	Operating Funds	Restricted Fund	Endowment Fund	Total	Total
Revenues					
Contributions	\$ 262,893	\$ -	\$ 8,808,473	\$ 9,071,366	\$ 3,226,070
Investment income (Note 4)	-	5,765,246	-	5,765,246	2,193,270
Special events and fundraising	36,785	70,540	-	107,325	114,453
Special grants and projects (Note 9)	138,300	-	-	138,300	1,552,344
	<u>437,978</u>	<u>5,835,786</u>	<u>8,808,473</u>	<u>15,082,237</u>	<u>7,086,137</u>
Expenses					
Administrative, governance, and overhead	271,768	457,133	-	728,901	615,841
Charitable programs	155,867	-	-	155,867	154,642
Fund development	211,730	43,610	-	255,340	228,852
Special grants and projects (Note 9)	149,722	-	-	149,722	1,458,493
	<u>789,087</u>	<u>500,743</u>	<u>-</u>	<u>1,289,830</u>	<u>2,457,828</u>
Excess (deficiency) of revenues over expenses before other items	<u>(351,109)</u>	<u>5,335,043</u>	<u>8,808,473</u>	<u>13,792,407</u>	<u>4,628,309</u>
Other items					
Administration fees (Note 8)	631,661	(631,661)	-	-	-
Grants	(172,751)	(2,514,324)	-	(2,687,075)	(3,063,448)
	<u>458,910</u>	<u>(3,145,985)</u>	<u>-</u>	<u>(2,687,075)</u>	<u>(3,063,448)</u>
Excess of revenues over expenses	<u>\$ 107,801</u>	<u>\$ 2,189,058</u>	<u>\$ 8,808,473</u>	<u>\$ 11,105,332</u>	<u>\$ 1,564,861</u>

## Niagara Community Foundation

### Statement of Changes in Fund Balances

Year ended December 31, 2021

	Operating Funds		Restricted Fund	Endowment Fund	Total
	Unrestricted	Internally Restricted			
Balance, beginning of year	\$ 164,945	\$ 240,000	\$ 4,169,177	\$ 60,583,347	\$ 65,157,469
Excess of revenues over expenses	107,801	-	2,189,058	8,808,473	11,105,332
Transfer to internally restricted	(100,000)	100,000	-	-	-
Transfer capital from Endowment Fund	-	-	134,533	(134,533)	-
Balance, end of year	<u>\$ 172,746</u>	<u>\$ 340,000</u>	<u>\$ 6,492,768</u>	<u>\$ 69,257,287</u>	<u>\$ 76,262,801</u>

Year ended December 31, 2020

	Operating Funds		Restricted Fund	Endowment Fund	Total
	Unrestricted	Internally Restricted			
Balance, beginning of year	\$ 23,001	\$ 140,000	\$ 5,375,928	\$ 58,053,679	\$ 63,592,608
Excess (deficiency) of revenues over expenses	241,944	-	(1,428,585)	2,751,502	1,564,861
Transfer to internally restricted	(100,000)	100,000	-	-	-
Transfer capital from Endowment Fund	-	-	221,834	(221,834)	-
Balance, end of year	<u>\$ 164,945</u>	<u>\$ 240,000</u>	<u>\$ 4,169,177</u>	<u>\$ 60,583,347</u>	<u>\$ 65,157,469</u>

# Niagara Community Foundation

## Statement of Cash Flows

Year ended December 31

2021

2020

Increase (decrease) in cash

### Operating

Excess of revenues over expenses	<b>\$ 11,105,332</b>	\$ 1,564,861
Add (deduct) items not affecting cash		
Amortization	<b>365</b>	491
In-kind contributions of investment securities (Note 11)	<b>(5,699,148)</b>	(1,085,003)
Reinvested investment income	<b>(5,765,246)</b>	(2,193,270)
Change in cash surrender value of life insurance policies	<b>(37,760)</b>	(82,161)
	<b><u>(396,457)</u></b>	<u>(1,795,082)</u>

### Changes in non-cash working capital items

Accounts receivable	<b>(4,100)</b>	(650)
Prepaid expenses	<b>(5,206)</b>	1,198
Accounts payable and accrued charges	<b>(4,977)</b>	(24,527)
Deferred contributions	<b>36,320</b>	(99,427)
	<b><u>(374,420)</u></b>	<u>(1,918,488)</u>

### Investing

Purchase of investments	<b>(765,651)</b>	(837,409)
Withdrawals from investments	<b>2,147,013</b>	2,749,970
	<b><u>1,381,362</u></b>	<u>1,912,561</u>

Increase (decrease) in cash

**1,006,942** (5,927)

### Cash

Beginning of year	<b><u>1,006,315</u></b>	<u>1,012,242</u>
End of year	<b><u>\$ 2,013,257</u></b>	<u>\$ 1,006,315</u>



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# Niagara Community Foundation

## Notes to the Financial Statements

December 31, 2021

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### 1. Purpose of foundation and legal form

Niagara Community Foundation (the "Foundation") is a public foundation registered under the Canada Not-for-Profit Corporations Act and is a registered charity under the Income Tax Act (Canada).

The Foundation's mission is to improve the quality of life in Niagara through philanthropy. The Foundation provides the means where charitable assets and decision-making can be applied locally, pool charitable gifts of many donors into a permanent, income-earning endowments, and make grants from the earnings of these funds to support a broad variety of initiatives from health, education and social services to arts, culture and the environment.

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### 2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and reflect the following policies:

#### **Fund accounting**

The Foundation follows the principles of fund accounting, under which resources for particular purposes are classified for accounting and reporting into funds corresponding to those purposes.

##### *Operating funds*

The Operating Funds reports resources available for the Foundation's general operating activities and includes an Unrestricted Fund and an Internally Restricted Reserve. The Internally Restricted Reserve may be used to help meet the Foundation's grant making needs within the purview of the Foundation's mission, and to help finance the Foundation's operating needs, as required and determined from time to time at the discretion of the board of directors.

##### *Restricted fund*

The Restricted Fund comprises the resources that are to be used for specific purposes as specified by the Endowment donor. The Restricted Fund consists of the excess balance of investment revenues associated with the Endowment Fund over expenses, such as grants and administrative fees.

##### *Endowment fund*

The Endowment Fund reports resources contributed for endowment that are required to be permanently maintained by the Foundation and funds endowed by Board policy, where there is no intention on making the original contributions available for grants. The Foundation's policy is to optimize investment returns in order to maximize funds available to be granted while at the same time ensuring the sensible protection of capital against the effect of inflation. This will be accomplished through preserving original endowed funds, except in cases where the disbursement quota cannot be met through net interest and dividend income. In years where current or accumulated earnings are not sufficient, the distribution may be drawn from the capital, as defined in the fund agreements, in each fund.

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# Niagara Community Foundation

## Notes to the Financial Statements

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December 31, 2021

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### 2. Significant accounting policies (continued)

#### Revenue recognition

The Foundation follows the restricted fund method of accounting for contributions. Contributions that the donor has required to be held in perpetuity are recognized as revenue in the Endowment Fund. Restricted contributions for purposes other than endowment are reported in the operating fund as deferred contributions and recognized in the year in which related expenses are incurred. Restricted contributions that have a restricted fund associated with it, are reported as revenue of the restricted fund when received.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Pledged contributions are not recorded until received due to the uncertainty involved in their collection.

Investment income is recognized when interest income is earned and dividends are declared. Revenue earned from special projects and special events are recognized as services are provided.

#### Contributed goods and services

Contributed goods are recognized when fair value can be reasonably estimated, the materials or services are used in the normal course of operations and the organization would have purchased the materials if they had not been contributed. Contributed services are not recognized.

#### Equipment and amortization

Equipment is recorded at cost. Amortization is calculated using the declining-balance method at rates designed to amortize the cost over the useful life of the assets as follows:

Equipment and furnishings	20%
Computer equipment	30%

#### Disclosure of allocated expenses

The Foundation's operations include administrative, governance, overhead, charitable programs and funds development expenditures. The costs of each function include the costs of personnel that are directly related to carry out these activities.

The Foundation allocates salaries and benefits proportionately based on the estimated time spent by personnel to carry out these activities.

#### Financial instruments

Financial instruments are initially measure at fair value when acquired or issued. In subsequent periods, investments are reported at fair value, with any unrealized gains and losses reported in operations. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items remeasured at fair value at each statement of financial position date and charged to the financial instrument for those measured at amortized cost.

Financial instruments are comprised of cash, investments, and accounts payable.

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# Niagara Community Foundation

## Notes to the Financial Statements

December 31, 2021

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### 2. Significant accounting policies (continued)

#### Financial instruments (continued)

When there is an indication of impairment, and the Foundation determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows, a write-down is recognized in excess of revenue over expenses. A previously recognized impairment loss may be reversed to the extent of the improvement. The carrying amount of the financial asset may not be greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess of revenue over expenses.

#### Estimates

Management reviews the carrying amounts of items in the financial statements at each statement of financial position date to assess the need for revision or any possibility of impairment. Many items in the preparation of these financial statements require management's best estimate. Management determines these estimates based on assumptions that reflect the most probable set of economic conditions and planned courses of action.

These estimates are reviewed periodically and adjustments are made to excess of revenue over expenses as appropriate in the year they become known.

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### 3. Cash surrender value of life insurance policies

The Foundation is the owner and beneficiary of certain life insurance policies. The face value of the policies is \$605,262 (2020: \$605,262). The movement in the cash surrender value of the life insurance of \$37,760 (2020: \$82,161) is included in the statement of operations of the Operating Fund in contributions revenue.

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### 4. Investment and investment income

Investments are measured at fair value and are invested as follows:

	<u>2021</u>		<u>2020</u>	
Cash	\$ 4,099,373	5.5 %	\$ 873,888	1.4 %
Canadian equities	10,681,805	14.4	8,873,835	13.8
Global equities	33,501,720	45.1	24,907,902	38.8
Fixed income bonds	8,164,086	11.0	10,518,875	16.4
Other investments	<u>17,901,194</u>	<u>24.0</u>	<u>19,090,646</u>	<u>29.6</u>
	<u>\$ 74,348,178</u>	<u>100.0 %</u>	<u>\$ 64,265,146</u>	<u>100.0 %</u>

# Niagara Community Foundation

## Notes to the Financial Statements

December 31, 2021

### 4. Investment and investment income (continued)

The investments above include \$51,572,371 (2020: \$48,453,416) that are administered by the Toronto Foundation ("TF") in a pooling arrangement. The TF administers the pooled fund and reports the pro rata share of the Foundation's investment. The Foundation may withdraw their investment at any time. Investment income earned on investments held by the Foundation are allocated to the Funds based on monthly market values.

Certain endowed Funds are invested outside the Foundations main investment pool with TF. These Funds are managed by external investment managers.

Other investments include the fair market value of certain alternative investments including infrastructure, private equity, venture capital, real estate, commodities, non-equities, foreign exchange or any other investment not categorized.

Income (loss) on funds invested are as follows:

	<u>2021</u>	<u>2020</u>
Interest and dividends	<b>\$ 1,339,342</b>	\$ 2,003,562
Realized gains	<b>946,427</b>	1,034,676
Unrealized gains (losses)	<b><u>3,479,477</u></b>	<u>(844,968)</u>
Investment income	<b><u>\$ 5,765,246</u></b>	<b><u>\$ 2,193,270</u></b>

### 5. Equipment

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>2021 Net Book Value</u>	<u>2020 Net Book Value</u>
Equipment and furnishings	12,771	12,097	<b>674</b>	843
Computer equipment	<u>12,891</u>	<u>12,433</u>	<b><u>458</u></b>	<u>654</u>
	<b><u>\$ 25,662</u></b>	<b><u>\$ 24,530</u></b>	<b><u>\$ 1,132</u></b>	<b><u>\$ 1,497</u></b>

### 6. Deferred contributions

	<u>2020</u>	<u>Contributions received</u>	<u>Contributions recognized as revenue</u>	<u>2021</u>
Deferred contributions	<b><u>\$ 206,709</u></b>	<b><u>\$ 189,071</u></b>	<b><u>\$ (152,751)</u></b>	<b><u>\$ 243,029</u></b>

# Niagara Community Foundation

## Notes to the Financial Statements

December 31, 2021

### 7. Commitment

The Foundation leases office space at 8 Church Street, St. Catharines in an agreement expiring on October 31, 2025. Minimum lease payments in the next five years are as follows:

Year ending December 31,	2022	\$	7,521
	2023		7,521
	2024		7,521
	2025		6,268
		\$	<u>28,831</u>

### 8. Administration fees

Administration fees are charged on endowment fund balances at rates varying from 0.5% to 1.25% per annum. There is a minimum fee of \$50 per fund for the year on endowment fund balances which could be waived depending on the agreement.

Fees on restricted flow through donations vary based on the agreement.

### 9. Special grants and projects

Special grants and projects are represented by amounts received to fund the Great Lakes One Water Partnership ("GL"), Niagara Prosperity Initiative ("NPI") and the Investment Readiness Program and Emergency Community Support Fund ("IRP/ECSP").

<u>Year ended December 31, 2021</u>	<u>GL</u>	<u>NPI</u>	<u>IRP/ECSP</u>	<u>Total</u>
Revenue	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ 88,300</u>	<u>\$ 138,300</u>
Expenses				
Consulting	\$ 11,333	\$ 40,222	\$ -	\$ 51,555
Grants	-	-	87,500	87,500
Office and general	-	10,618	-	10,618
Travel	-	49	-	49
	<u>\$ 11,333</u>	<u>\$ 50,889</u>	<u>\$ 87,500</u>	<u>\$ 149,722</u>
 <u>Year ended December 31, 2020</u>	 <u>GL</u>	 <u>NPI</u>	 <u>IRP/ECSP</u>	 <u>Total</u>
Revenue	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ 1,502,344</u>	<u>\$ 1,552,344</u>
Expenses				
Consulting	\$ 10,000	\$ 40,685	\$ -	\$ 50,685
Grants	-	-	1,393,153	1,393,153
Office and general	-	13,657	526	14,183
Travel	-	472	-	472
	<u>\$ 10,000</u>	<u>\$ 54,814</u>	<u>\$ 1,393,679</u>	<u>\$ 1,458,493</u>

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# Niagara Community Foundation

## Notes to the Financial Statements

December 31, 2021

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### 10. Allocation of expenses

Salaries and benefits expenses incurred during the year amounted to \$373,302 (2020: \$343,111). These expenses have been allocated on the Statement of Operations as follows:

	<u>2021</u>	<u>2020</u>
Administrative, governance, overhead	\$ 66,663	\$ 55,717
Charitable programs	105,163	105,163
Fund development	<u>182,230</u>	<u>182,230</u>
	<u>\$ 354,056</u>	<u>\$ 343,110</u>

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### 11. Gifts-in-kind

During the year, the Foundation received \$5,720,903 (2020: \$1,102,922) of gifts-in-kind which are recorded in contributions and special events revenue. The majority of gifts-in-kind relate to endowment contributions of investment securities totaling \$5,699,148 (2020: \$1,085,003) which are liquidated shortly after being received.

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### 12. Financial instruments

The Foundation is exposed to various risks through its financial instruments. The following analysis provides a measure of the Foundation's risk exposures and concentrations of risk.

#### (a) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. There was no significant change in exposure from the prior year.

The Foundation is exposed to credit risk in the event of non-performance by counterparties in connection with its investments. Management has an investment policy in place to reduce exposure to credit risk with a balanced and diversified portfolio.

#### (b) Liquidity risk

Liquidity risk is the risk that the Foundation will encounter difficulty in meeting the obligations associated with its financial liabilities. The majority of the Foundation's assets are investments traded in active markets that can be readily liquidated and therefore the Foundation's liquidity risk is considered minimal. In addition, the Foundation aims to retain a sufficient cash position to manage requirements.

#### (c) Market risk

Market risk is the risk that the fair value or expected future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

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# Niagara Community Foundation

## Notes to the Financial Statements

December 31, 2021

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### 12. Financial instruments (continued)

(i) Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Foundation is exposed to currency risk on its foreign market investments as prices denominated in foreign currencies are converted to Canadian dollars in determining fair value. The objective for the Foundation's investment policy is to control currency risk by maintaining a geographically diversified portfolio.

(i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Foundation is invested in a number of fixed income instruments, individual bonds and loans, pooled bond funds, as well as pooled mortgage funds. The Foundation's portfolio managers limit the duration of fixed income holdings in their portfolios in order to accommodate possible changes in interest rate.

(i) Other price risk

Price risk relates to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. There was no significant change in exposure from the prior year.

The Foundation is exposed to the effects of the market fluctuations related to its investments as a result of changes in market prices whether those changes are caused by factors specific to the individual security or its issuer or factors affecting all securities traded in the market. The objective for the Foundation's investment policy is to manage other price risk by maintaining a geographically diversified portfolio.

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**Niagara Community Foundation**

Year End: December 31, 2021

**Adjusting Journal Entries**

Date: 1/1/2021 To 12/31/2021

Number	Date	Name	Account No	Debit	Credit	Recurrence
1	12/31/2021	Grant Commitments	2100		36,320.01	
1	12/31/2021	5100 - E - Donation	5100	20,000.00		
1	12/31/2021	5400 - E - Flow Through Donations	5400	36,320.01		
1	12/31/2021	5400 - E - Flow Through Donations	5400		20,000.00	
		To adjust restricted donations (flow through)				
2	12/31/2021	6450 - In Kind Expenses - Events	6450		16,719.17	
2	12/31/2021	7061 In-Kind Insurance	7061	16,719.17		
		To adjust in-kind life insurance premiums				
RC2	12/31/2021	5150 - Event income transfers	5150	26,929.29		
RC2	12/31/2021	6401-6 - LG Allocation to Endowment	6401-6		26,929.29	
		To reclassify event income.				Recurring
RC3	12/31/2021	7102 Endowment-Grants/Donor Directed	7102		152,750.59	
RC3	12/31/2021	7102 Endowment-Grants/Donor Directed	7102		20,000.00	
RC3	12/31/2021	Operating - Restricted Grants	7105	152,750.59		
RC3	12/31/2021	Operating - Restricted Grants	7105	20,000.00		
		To reclassify donor directed grants				
				<b>272,719.06</b>	<b>272,719.06</b>	
<b>Net Income (Loss)</b>			<b>11,105,331.87</b>			

6/2/2022  
1:40 PM

Preparer	Reviewer	Partner
Tax Specialist	EQCR	4. 2. 3



# Niagara Community Foundation

Year End: December 31, 2021

## Trial Balance By Account

Account	Prelim	Adj's	Reclass	Rep
1010 Operating 1010 BMO - 10648	397,993.44	0.00	0.00	397,993.44
1140 Cash Surrender Value of Life I	119,920.62	0.00	0.00	119,920.62
1202 Prepaid Insurance	3,185.23	0.00	0.00	3,185.23
1203 Other Prepaid	8,631.01	0.00	0.00	8,631.01
1340 Office Equip/Fu - Original Cos	12,771.23	0.00	0.00	12,771.23
1350 Office Equip/Fu - Depreciation	(12,096.77)	0.00	0.00	(12,096.77)
1360 Computer - Original Cost	12,890.55	0.00	0.00	12,890.55
1370 Computer - Depreciation	(12,433.16)	0.00	0.00	(12,433.16)
1380 Computer Software	2,131.00	0.00	0.00	2,131.00
1385 Computer Software - Amortiza	(2,131.00)	0.00	0.00	(2,131.00)
1510 Endowment 1510 BMO - 1064	1,615,239.75	0.00	0.00	1,615,239.75
1520 Toronto Community Fdn accou	51,572,371.23	0.00	0.00	51,572,371.23
1540 Lottery Endowment	23.99	0.00	0.00	23.99
1550 Nesbitt-Burns - investments	56,048.11	0.00	0.00	56,048.11
1580 RBC-DS - Czerevko	7,553,021.81	0.00	0.00	7,553,021.81
1590 Concentra Financial	500,000.00	0.00	0.00	500,000.00
1591 Fair Finance Fund	104,000.00	0.00	0.00	104,000.00
1592 BMO - The Philip and Karen C	1,634,845.55	0.00	0.00	1,634,845.55
1593 Dorothea Thomas Fund	5,555,915.39	0.00	0.00	5,555,915.39
2010 Accounts payable	(10,080.13)	0.00	0.00	(10,080.13)
2065 HST Payable	21,605.31	0.00	0.00	21,605.31
2100 Grant Commitments	(206,708.93)	(36,320.01)	0.00	(243,028.94)
3900 Operating Fund Retained Earr	(164,944.79)	0.00	0.00	(164,944.79)
3905 Equity - Operating Reserve	(240,000.00)	0.00	0.00	(240,000.00)
3910 Endowment Fund Retained Ea	(64,752,523.78)	0.00	0.00	(64,752,523.78)
4011 4011 Admin Fee Endowment:	(631,661.40)	0.00	0.00	(631,661.40)
4020 4020 - Admin Fee Events and	(17,730.00)	0.00	0.00	(17,730.00)
4035 4035 - Conference / Workshop	(920.00)	0.00	0.00	(920.00)
4036 4036 - Corporate Sponsorship	(6,500.00)	0.00	0.00	(6,500.00)
4110 4110 - Corporate donations	(800.00)	0.00	0.00	(800.00)
4120 4120 - O - Individual Donation	(100.00)	0.00	0.00	(100.00)
4135 4135 - Cash Surrender Value	(37,759.62)	0.00	0.00	(37,759.62)
4140 4140 O - In-Kind Donations	(16,719.17)	0.00	0.00	(16,719.17)
4145 4145 - In Kind donations - eve	(5,035.00)	0.00	0.00	(5,035.00)
4209 Special Projects - IRP and EC	(87,500.00)	0.00	0.00	(87,500.00)
4280 4280 - O - Niagara Prosperity	(50,000.00)	0.00	0.00	(50,000.00)
4500 4500 - Rental Income	(6,600.00)	0.00	0.00	(6,600.00)
5010 5010 Endow - Interest & divi	(1,339,342.40)	0.00	0.00	(1,339,342.40)
5015 5015 End - Unrealized Gains	(3,479,476.46)	0.00	0.00	(3,479,476.46)
5016 5016 Realized gains - endow	(948,019.51)	0.00	0.00	(948,019.51)
5017 5017 Real losses - endowmer	1,592.62	0.00	0.00	1,592.62
5100 5100 - E - Donation	(8,828,472.57)	20,000.00	0.00	(8,808,472.57)
5150 5150 - Event income transfers	(26,929.29)	26,929.29	0.00	0.00
5400 5400 - E - Flow Through Don	(224,634.09)	16,320.01	0.00	(208,314.08)
6010 6010 Advertising	2,895.95	0.00	0.00	2,895.95

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Preparer	Reviewer	Partner
Tax Specialist	EQCR	

# Niagara Community Foundation

Year End: December 31, 2021

## Trial Balance By Account

Account	Prelim	Adj's	Reclass	Rep
6015 6015 Bank Charges	6,094.00	0.00	0.00	6,094.00
6025 6025 - Depreciation	364.64	0.00	0.00	364.64
6035 6035 Fund Development / Do	8,305.38	0.00	0.00	8,305.38
6040 6040 Graphic Design	4,365.49	0.00	0.00	4,365.49
6045 6045 - Marketing and Commu	32,352.01	0.00	0.00	32,352.01
6050 6050 - Insurance	3,654.95	0.00	0.00	3,654.95
6060 6060 Information Technology	13,087.70	0.00	0.00	13,087.70
6070 6070 - Audit Fees	11,277.52	0.00	0.00	11,277.52
6080 6080 Meetings	794.19	0.00	0.00	794.19
6090 6090 Memberships	23,988.11	0.00	0.00	23,988.11
6100 6100 Miscellaneous	1,830.28	0.00	0.00	1,830.28
6105 6105 - Niagara Connects	28,485.08	0.00	0.00	28,485.08
6110 6110 - Office Equipment	2,130.88	0.00	0.00	2,130.88
6120 6120 - Office Furniture	364.83	0.00	0.00	364.83
6140 6140 Office Supplies	1,730.66	0.00	0.00	1,730.66
6160 6160 Postage	4,892.94	0.00	0.00	4,892.94
6170 6170 - Printing	4,228.44	0.00	0.00	4,228.44
6175 6175 Occupancy cost	18,426.37	0.00	0.00	18,426.37
6187 6187 - Centre of Excellance	17,619.37	0.00	0.00	17,619.37
6190 6190 Software	21,341.00	0.00	0.00	21,341.00
6192 6192 - Special Projects - Work	1,513.24	0.00	0.00	1,513.24
6196 6196 - Special Project - Great	11,333.00	0.00	0.00	11,333.00
6198 6198 - Special Project - Strat	87,500.00	0.00	0.00	87,500.00
6200 6200 Staff - Salaries - ED	139,532.01	0.00	0.00	139,532.01
6206 6206 - Asset Development Ass	49,628.88	0.00	0.00	49,628.88
6211 6211 Staff Benefits - CPP &	17,021.56	0.00	0.00	17,021.56
6214 6214 RSP	12,890.11	0.00	0.00	12,890.11
6215 6215 Parking	3,204.23	0.00	0.00	3,204.23
6217 6217 - WSIB	589.73	0.00	0.00	589.73
6218 6218 - Health Benefits	17,341.20	0.00	0.00	17,341.20
6220 6220 Staff Training	1,051.36	0.00	0.00	1,051.36
6230 6230 Telephone and Internet	11,785.85	0.00	0.00	11,785.85
6240 6240 Travel	459.67	0.00	0.00	459.67
6280 6280 - Supplies - Donor Event	34.07	0.00	0.00	34.07
6401 6401 Lincoln Chamber Golf T	8,593.29	0.00	0.00	8,593.29
6450 6450 - In Kind Expenses - Eve	21,754.17	(16,719.17)	0.00	5,035.00
7050 7050 Endowment - Bank Cha	3,254.39	0.00	0.00	3,254.39
7061 7061 In-Kind Insurance	0.00	16,719.17	0.00	16,719.17
7102 7102 Endowment-Grants/Don	1,723,119.80	(172,750.59)	0.00	1,550,369.21
7105 Operating - Restricted Grants	0.00	172,750.59	0.00	172,750.59
7200 7200 Endowment - Investmer	453,878.60	0.00	0.00	453,878.60
7201 7201 Endowment Admin Fee	631,661.40	0.00	0.00	631,661.40
1550-1 BMO NB Mayholme	3,810,604.34	0.00	0.00	3,810,604.34
1550-2 CGOV McNally	2,532,676.35	0.00	0.00	2,532,676.35
1550-3 RBC Cooper R&K	1,028,695.53	0.00	0.00	1,028,695.53

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Preparer	Reviewer	Partner
Tax Specialist	EQCR	

# Niagara Community Foundation

Year End: December 31, 2021

## Trial Balance By Account

Account	Prelim	Adj's	Reclass	Rep
5701-1 5701-1 - O - Lincoln Golf Re	(19,325.00)	0.00	0.00	(19,325.00)
5701-2 5701-2 - O - Lincoln Golf Sp	(43,758.33)	0.00	0.00	(43,758.33)
5701-4 5701-4 - Lincoln Golf Raffle	(3,440.00)	0.00	0.00	(3,440.00)
5701-5 5701-5 - Lincoln Golf Auctio	(4,016.27)	0.00	0.00	(4,016.27)
6205-1 6205-1 Staff - Support - O	57,742.10	0.00	0.00	57,742.10
6205-3 6205-3 Accounting	21,234.99	0.00	0.00	21,234.99
6205-4 6205-4 Salary-Mgr. of Comi	75,351.90	0.00	0.00	75,351.90
6401-1 6401-1 - LG Carts, Fees & F	15,099.55	0.00	0.00	15,099.55
6401-2 6401-2 - LG Printing & Prom	4,417.46	0.00	0.00	4,417.46
6401-4 6401-4 - LG Administration	500.00	0.00	0.00	500.00
6401-5 6401-5 - LG Chamber of Co	15,000.00	0.00	0.00	15,000.00
6401-6 6401-6 - LG Allocation to En	26,929.29	(26,929.29)	0.00	0.00
7100-1 7100-1 - Community Grant	185,500.00	0.00	0.00	185,500.00
7100-2 7100-2 Env. Grant	30,000.00	0.00	0.00	30,000.00
7100-3 7100-3 Summer Camp Gran	20,235.00	0.00	0.00	20,235.00
7100-4 7100-4 Howes Grants	683,720.00	0.00	0.00	683,720.00
7100-5 7100-5 - Strategic Initiati	33,500.00	0.00	0.00	33,500.00
7100-6 7100-6 - Mini Grants	11,000.00	0.00	0.00	11,000.00
8280-3 8280-3 Telephone Prosperit	2,114.38	0.00	0.00	2,114.38
8280-4 8280-4 Travel Prosperity	48.67	0.00	0.00	48.67
8280-5 8280-5 Professional Fees Pi	40,221.68	0.00	0.00	40,221.68
8280-7 8280-7 Information Technol	470.24	0.00	0.00	470.24
8280-14 8280-14 Social Enterprise I	8,033.00	0.00	0.00	8,033.00
9000-01 DEV SALARIES	0.00	0.00	196,876.09	196,876.09
9000-02 CHAR SALARIES	0.00	0.00	109,762.79	109,762.79
9000-03 ADMIN SALARIES	0.00	0.00	66,662.84	66,662.84
9000-10 SALARIES ALLOCATION	0.00	0.00	(373,301.72)	(373,301.72)
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income (Loss)</b>	<b>11,141,651.88</b>			<b>11,105,331.87</b>

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Preparer	Reviewer	Partner
Tax Specialist	EQCR	

# Niagara Community Foundation

Year End: December 31, 2021

Trial Balance By Map - Year

Account	Rep 21	Rep 20	%Chg	Rep 19	%Chg	Rep 18	%Chg	Rep 17	%Chg
9000-01 DEV SALARIES	196,876.09	182,230.44	8	126,115.27	44	116,362.88	8	108,663.63	7
9000-02 CHAR SALARIES	109,762.79	105,162.74	4	107,060.30	(2)	98,105.53	9	94,935.89	3
9000-03 ADMIN SALARIES	66,662.84	55,716.97	20	56,556.24	(1)	53,474.66	6	51,624.37	4
9000-10 SALARIES ALLOCATION	(373,301.72)	(343,110.15)	9	(289,731.81)	18	(267,943.07)	8	(255,223.89)	5
*** Unassigned Accounts ***	0.00	0.00	0	0.00	0	0.00	0	0.00	0
1010 Operating 1010 BMO - 1064850	397,993.44	350,487.56	14	199,837.33	75	55,187.23	262	46,290.08	19
1011 Operating fund balancing account	0.00	28,448.00	(100)	(163,904.00)	(117)	0.00	0	0.00	0
1012 Internally restricted cash	0.00	140,000.00	(100)	140,000.00	0	0.00	0	0.00	0
1510 Endowment 1510 BMO - 1065714	1,615,239.75	655,731.88	146	812,380.90	(19)	1,472,636.19	(45)	1,092,134.24	35
1511 Endowment fund balance account	0.00	(168,448.00)	(100)	23,904.00	(805)	0.00	0	0.00	0
1540 Lottery Endowment	23.99	95.99	(75)	24.00	300	13,454.07	(100)	12,273.77	10
<b>111 Cash</b>	<b>2,013,257.18</b>	<b>1,006,315.43</b>	<b>100</b>	<b>1,012,242.23</b>	<b>(1)</b>	<b>1,541,277.49</b>	<b>(34)</b>	<b>1,150,698.09</b>	<b>34</b>
1520 Toronto Community Fdn account	51,572,371.23	48,453,416.36	6	47,443,372.77	2	42,029,386.01	13	36,642,783.00	15
1550 Nesbitt-Burns - investments	56,048.11	14,551.81	285	11.50	*****	0.00	0	49.83	(100)
1560 National Bank	0.00	0.00	0	0.00	0	26,459.09	(100)	0.00	0
1580 RBC-DS - Czerevko	7,553,021.81	7,058,879.26	7	7,275,004.43	(3)	6,650,201.01	9	6,939,853.65	(4)
1590 Concentra Financial	500,000.00	497,393.76	1	466,016.72	7	466,217.59	0	357,703.00	30
1591 Fair Finance Fund	104,000.00	104,000.00	0	102,498.63	1	0.00	0	0.00	0
1592 BMO - The Philip and Karen Court Fo	1,634,845.55	1,483,347.28	10	1,518,644.37	(2)	0.00	0	0.00	0
1593 Dorothea Thomas Fund	5,555,915.39	0.00	0	0.00	0	0.00	0	0.00	0
1550-1 BMO NB Mayholme	3,810,604.34	3,277,338.28	16	2,825,889.98	16	2,307,438.43	22	2,193,147.20	5
1550-2 CGOV McNally	2,532,676.35	2,397,368.72	6	2,279,168.36	5	2,087,691.25	9	2,234,768.11	(7)
1550-3 RBC Cooper R&K	1,028,695.53	978,850.77	5	988,827.26	(1)	924,709.29	7	1,071,765.83	(14)
<b>113.110 Domestic term deposits - shor</b>	<b>74,348,178.31</b>	<b>64,265,146.24</b>	<b>16</b>	<b>62,899,434.02</b>	<b>2</b>	<b>54,492,102.67</b>	<b>15</b>	<b>49,440,070.62</b>	<b>10</b>
1100 Accounts Receivable	0.00	0.00	0	0.00	0	35.00	(100)	5,105.00	(99)
<b>115 Accounts receivable</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>35.00</b>	<b>(100)</b>	<b>5,105.00</b>	<b>(99)</b>
1202 Prepaid Insurance	3,185.23	3,046.14	5	2,809.63	8	2,791.98	1	1,915.38	46
1203 Other Prepaid	8,631.01	3,563.92	142	4,998.30	(29)	3,563.92	40	3,147.25	13
<b>128.400 Prepaid</b>	<b>11,816.24</b>	<b>6,610.06</b>	<b>79</b>	<b>7,807.93</b>	<b>(15)</b>	<b>6,355.90</b>	<b>23</b>	<b>5,062.63</b>	<b>26</b>
1360 Computer - Original Cost	12,890.55	12,890.55	0	12,890.55	0	12,890.55	0	12,890.55	0
<b>157.410 Computer equipment - cost</b>	<b>12,890.55</b>	<b>12,890.55</b>	<b>0</b>	<b>12,890.55</b>	<b>0</b>	<b>12,890.55</b>	<b>0</b>	<b>12,890.55</b>	<b>0</b>
1340 Office Equip/Fu - Original Cost	12,771.23	12,771.23	0	12,771.23	0	12,771.23	0	12,771.23	0
<b>157.510 Furniture and fixtures - cost</b>	<b>12,771.23</b>	<b>12,771.23</b>	<b>0</b>	<b>12,771.23</b>	<b>0</b>	<b>12,771.23</b>	<b>0</b>	<b>12,771.23</b>	<b>0</b>
1380 Computer Software	2,131.00	2,131.00	0	2,131.00	0	2,131.00	0	2,131.00	0
<b>157.800 Other machinery and equipmei</b>	<b>2,131.00</b>	<b>2,131.00</b>	<b>0</b>	<b>2,131.00</b>	<b>0</b>	<b>2,131.00</b>	<b>0</b>	<b>2,131.00</b>	<b>0</b>
1370 Computer - Depreciation	(12,433.16)	(12,237.14)	2	(11,957.10)	2	(11,557.02)	3	(11,281.14)	2
<b>158.410 Computer equipment - accumu</b>	<b>(12,433.16)</b>	<b>(12,237.14)</b>	<b>2</b>	<b>(11,957.10)</b>	<b>2</b>	<b>(11,557.02)</b>	<b>3</b>	<b>(11,281.14)</b>	<b>2</b>
1350 Office Equip/Fu - Depreciation	(12,096.77)	(11,928.15)	1	(11,717.39)	2	(11,453.91)	2	(11,283.95)	2
<b>158.510 Furniture and fixtures - accumi</b>	<b>(12,096.77)</b>	<b>(11,928.15)</b>	<b>1</b>	<b>(11,717.39)</b>	<b>2</b>	<b>(11,453.91)</b>	<b>2</b>	<b>(11,283.95)</b>	<b>2</b>
1385 Computer Software - Amortizatio	(2,131.00)	(2,131.00)	0	(2,131.00)	0	(2,131.00)	0	(2,131.00)	0
<b>158.800 Other machinery and equipmei</b>	<b>(2,131.00)</b>	<b>(2,131.00)</b>	<b>0</b>	<b>(2,131.00)</b>	<b>0</b>	<b>(2,131.00)</b>	<b>0</b>	<b>(2,131.00)</b>	<b>0</b>

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Preparer	Reviewer	Partner
Tax Specialist	EQCR	
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# Niagara Community Foundation

Year End: December 31, 2021

Trial Balance By Map - Year

Account	Rep 21	Rep 20	%Chg	Rep 19	%Chg	Rep 18	%Chg	Rep 17	%Chg
1140 Cash Surrender Value of Life Insuran	<u>119,920.62</u>	<u>82,161.00</u>	<u>46</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
<b>181.300 Cash surrender value of life in</b>	<b>119,920.62</b>	<b>82,161.00</b>	<b>46</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
2010 Accounts payable	<u>(10,080.13)</u>	<u>(14,118.73)</u>	<u>(29)</u>	<u>(23,349.57)</u>	<u>(40)</u>	<u>(10,140.37)</u>	<u>130</u>	<u>(16,334.14)</u>	<u>(38)</u>
2051 Accrued payroll	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>(8,645.40)</u>	<u>(100)</u>	<u>(6,550.46)</u>	<u>32</u>	<u>(7,464.13)</u>	<u>(12)</u>
<b>215.100 Trade accounts payable</b>	<b>(10,080.13)</b>	<b>(14,118.73)</b>	<b>(29)</b>	<b>(31,994.97)</b>	<b>(56)</b>	<b>(16,690.83)</b>	<b>92</b>	<b>(23,798.27)</b>	<b>(30)</b>
2030 EI Payable	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>(370.90)</u>	<u>(100)</u>	<u>(271.75)</u>	<u>36</u>	<u>(42.25)</u>	<u>543</u>
2040 CPP Payable	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>(1,191.46)</u>	<u>(100)</u>	<u>(833.04)</u>	<u>43</u>	<u>(59,731.29)</u>	<u>295</u>
2050 Income Tax Payable	<u>0.00</u>	<u>416.59</u>	<u>(100)</u>	<u>(5,296.88)</u>	<u>(108)</u>	<u>(4,538.66)</u>	<u>17</u>	<u>(155,362.82)</u>	<u>821</u>
<b>215.340 Employee deductions payable</b>	<b>0.00</b>	<b>416.59</b>	<b>(100)</b>	<b>(6,859.24)</b>	<b>(106)</b>	<b>(5,643.45)</b>	<b>22</b>	<b>(257,342.09)</b>	<b>3</b>
2060 RRSP Payable	<u>0.00</u>	<u>(1,354.38)</u>	<u>(100)</u>	<u>(731.62)</u>	<u>85</u>	<u>(674.36)</u>	<u>8</u>	<u>0.00</u>	<u>0</u>
<b>215.400 Other tax withholding taxes pa</b>	<b>0.00</b>	<b>(1,354.38)</b>	<b>(100)</b>	<b>(731.62)</b>	<b>85</b>	<b>(674.36)</b>	<b>8</b>	<b>0.00</b>	<b>0</b>
2100 Grant Commitments	<u>(243,028.94)</u>	<u>(206,708.93)</u>	<u>18</u>	<u>(306,136.24)</u>	<u>(32)</u>	<u>(300,042.31)</u>	<u>2</u>	<u>(274,504.33)</u>	<u>9</u>
<b>215.500 Other payables</b>	<b>(243,028.94)</b>	<b>(206,708.93)</b>	<b>18</b>	<b>(306,136.24)</b>	<b>(32)</b>	<b>(300,042.31)</b>	<b>2</b>	<b>(274,504.33)</b>	<b>9</b>
2065 HST Payable	<u>21,605.31</u>	<u>17,504.80</u>	<u>23</u>	<u>16,854.56</u>	<u>4</u>	<u>7,326.32</u>	<u>130</u>	<u>14,629.34</u>	<u>(50)</u>
<b>217.220 Federal sales/consumption tax</b>	<b>21,605.31</b>	<b>17,504.80</b>	<b>23</b>	<b>16,854.56</b>	<b>4</b>	<b>7,326.32</b>	<b>130</b>	<b>14,629.34</b>	<b>(50)</b>
2002 Deferred Revenue	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>(13,109.00)</u>	<u>(100)</u>	<u>0.00</u>	<u>0</u>
2093 Deferred Sponsorship Revenue	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>(5,403.80)</u>	<u>(100)</u>
2094 Deferred Revenue - Niagara Prosperit	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>(4,641.54)</u>	<u>(100)</u>	<u>0.00</u>	<u>0</u>
<b>218 Deferred income/revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>(17,750.54)</b>	<b>(100)</b>	<b>(5,403.80)</b>	<b>228</b>
3900 Operating Fund Retained Earnings	<u>(164,944.79)</u>	<u>76,999.00</u>	<u>(314)</u>	<u>66,100.82</u>	<u>16</u>	<u>58,062.75</u>	<u>14</u>	<u>17,581.16</u>	<u>230</u>
3905 Equity - Operating Reserve	<u>(240,000.00)</u>	<u>(240,000.00)</u>	<u>0</u>	<u>(140,000.00)</u>	<u>71</u>	<u>(60,000.00)</u>	<u>133</u>	<u>0.00</u>	<u>0</u>
3910 Endowment Fund Retained Earnings	<u>(64,752,523.78)</u>	<u>(63,429,607.00)</u>	<u>2</u>	<u>(55,635,047.56)</u>	<u>14</u>	<u>(50,312,761.38)</u>	<u>11</u>	<u>(31,352,985.77)</u>	<u>60</u>
<b>284 Retained earnings (deficit) - begin</b>	<b>(65,157,468.57)</b>	<b>(63,592,608.00)</b>	<b>2</b>	<b>(55,708,946.74)</b>	<b>14</b>	<b>(50,314,698.63)</b>	<b>11</b>	<b>(31,335,404.61)</b>	<b>61</b>
4011 4011 Admin Fee Endowments	<u>(631,661.40)</u>	<u>(560,060.84)</u>	<u>13</u>	<u>(516,621.55)</u>	<u>8</u>	<u>(472,258.81)</u>	<u>9</u>	<u>(355,124.37)</u>	<u>33</u>
4020 4020 - Admin Fee Events and Project	<u>(17,730.00)</u>	<u>(31,690.00)</u>	<u>(44)</u>	<u>(26,257.00)</u>	<u>21</u>	<u>(21,827.00)</u>	<u>20</u>	<u>(24,287.00)</u>	<u>(10)</u>
4030 4030 - O - Spc. Evnt - Breakf	<u>0.00</u>	<u>(5,360.00)</u>	<u>(100)</u>	<u>(18,605.00)</u>	<u>(71)</u>	<u>(20,170.00)</u>	<u>(8)</u>	<u>(19,710.00)</u>	<u>2</u>
4033 4033 - Special Project - Great Lakes	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>(154,995.00)</u>	<u>(100)</u>	<u>(65,545.00)</u>	<u>136</u>	<u>0.00</u>	<u>0</u>
4035 4035 - Conference / Workshop Rever	<u>(920.00)</u>	<u>(325.00)</u>	<u>183</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>(2,520.00)</u>	<u>(100)</u>
4036 4036 - Corporate Sponsorships	<u>(6,500.00)</u>	<u>(4,500.00)</u>	<u>44</u>	<u>(6,000.00)</u>	<u>(25)</u>	<u>(2,000.00)</u>	<u>200</u>	<u>(2,000.00)</u>	<u>0</u>
4040 4040 - O - Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>(1,594.81)</u>	<u>(100)</u>
4050 4050 - CRA Subsidies	<u>0.00</u>	<u>(6,875.00)</u>	<u>(100)</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
4110 4110 - Corporate donations	<u>(800.00)</u>	<u>(109,191.00)</u>	<u>(99)</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
4120 4120 - O - Individual Donations	<u>(100.00)</u>	<u>(4,100.00)</u>	<u>(98)</u>	<u>(500.00)</u>	<u>720</u>	<u>(100.00)</u>	<u>400</u>	<u>(9,813.50)</u>	<u>(99)</u>
4135 4135 - Cash Surrender Value of Life	<u>(37,759.62)</u>	<u>(82,161.00)</u>	<u>(54)</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
4140 4140 O - In-Kind Donations	<u>(16,719.17)</u>	<u>(17,919.17)</u>	<u>(7)</u>	<u>(17,919.17)</u>	<u>0</u>	<u>(14,408.20)</u>	<u>24</u>	<u>(14,408.20)</u>	<u>0</u>
4145 4145 - In Kind donations - events	<u>(5,035.00)</u>	<u>0.00</u>	<u>0</u>	<u>(7,321.00)</u>	<u>(100)</u>	<u>(7,136.00)</u>	<u>3</u>	<u>(7,183.55)</u>	<u>(1)</u>
4187 4187 - Centre of Excellence income	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>(5,250.00)</u>	<u>(100)</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
4200 4200 - O - ncf Grant / Niagara Conne	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>(15,000.00)</u>	<u>(100)</u>	<u>0.00</u>	<u>0</u>	<u>(22,500.00)</u>	<u>(100)</u>
4209 Special Projects - IRP and ECSF Incx	<u>(87,500.00)</u>	<u>(1,393,153.00)</u>	<u>(94)</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
4210 4210 - O - Trillium Grant	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>(2,000.00)</u>	<u>(100)</u>	<u>(6,503.26)</u>	<u>(69)</u>
4280 4280 - O - Niagara Prosperity Initia	<u>(50,000.00)</u>	<u>(50,000.00)</u>	<u>0</u>	<u>(84,314.54)</u>	<u>(41)</u>	<u>(80,435.26)</u>	<u>5</u>	<u>(84,595.06)</u>	<u>(5)</u>
4351 4351 - O - GOATS Golf Fees	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>(43,550.00)</u>	<u>(100)</u>	<u>(43,225.00)</u>	<u>1</u>	<u>(43,225.00)</u>	<u>0</u>

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Preparer	Reviewer	Partner
Tax Specialist	EQCR	
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# Niagara Community Foundation

Year End: December 31, 2021

Trial Balance By Map - Year

Account	Rep 21	Rep 20	%Chg	Rep 19	%Chg	Rep 18	%Chg	Rep 17	%Chg
4352 4352 - O - GOATS Tee Green Spons	0.00	0.00	0	(9,500.00)	(100)	(10,250.00)	(7)	(5,250.00)	95
4353 4353 - O - GOATS Lunch Sponsor	0.00	0.00	0	(8,500.00)	(100)	(6,000.00)	42	(2,000.00)	200
4354 4354 - O - GOATS Cart Sponsor	0.00	0.00	0	0.00	0	0.00	0	(4,500.00)	(100)
4355 4355 - GOATS Raffle / Action Donat	0.00	0.00	0	(17,940.00)	(100)	(11,846.37)	51	(23,189.00)	(49)
4356 4356 - GOATS Golf Tournament Don	0.00	(750.00)	(100)	(22,906.50)	(97)	(16,450.00)	39	(20,050.00)	(18)
4500 4500 - Rental Income	(6,600.00)	(7,200.00)	(8)	(7,200.00)	0	(9,200.00)	(22)	(10,200.00)	(10)
5010 5010 Endow - Interest & dividend i	(1,339,342.40)	(2,003,562.39)	(33)	(1,689,898.83)	19	(1,538,750.46)	10	(1,113,726.28)	38
5015 5015 End - Unrealized Gains & Loss	(3,479,476.46)	844,968.25	(512)	(2,952,811.51)	(129)	3,542,312.46	(183)	(773,394.22)	(558)
5016 5016 Realized gains - endow	(948,019.51)	(1,040,007.38)	(9)	(1,454,072.51)	(28)	(1,578,766.07)	(8)	(1,106,264.28)	43
5017 5017 Real losses - endowment	1,592.62	5,331.45	(70)	605.75	780	656.72	(8)	0.00	0
5100 5100 - E - Donation	(8,808,472.57)	(2,751,501.76)	220	(4,464,026.95)	(38)	(8,337,323.36)	(46)	(17,646,807.86)	(53)
5150 5150 - Event income transfers	0.00	0.00	0	0.00	0	413.13	(100)	0.00	0
5400 5400 - E - Flow Through Donations	(208,314.08)	(370,387.70)	(44)	(153,328.58)	142	(101,169.65)	52	(96,396.41)	5
4034-1 4034-1 - O - Cuvee Sponsorship	0.00	0.00	0	0.00	0	0.00	0	(3,742.02)	(100)
4036-1 4036-1 - O - Random Act of Kindne	0.00	(1,000.00)	(100)	0.00	0	(2,500.00)	(100)	(4,000.00)	(38)
5700-1 5700-1 - O - Au Marche Sponsorsh	0.00	0.00	0	0.00	0	(32,783.10)	(100)	(26,000.00)	26
5700-2 5700-2 - Au Marche Tickets	0.00	0.00	0	0.00	0	(21,070.00)	(100)	(16,725.00)	26
5701-1 5701-1 - O - Lincoln Golf Reg Fees	(19,325.00)	(14,024.99)	38	(16,800.00)	(17)	(20,229.89)	(17)	(14,675.00)	38
5701-2 5701-2 - O - Lincoln Golf Sponsors	(43,758.33)	(38,318.77)	14	(44,872.47)	(15)	(38,834.67)	16	(43,049.02)	(10)
5701-4 5701-4 - Lincoln Golf Raffle	(3,440.00)	(1,823.90)	89	(4,580.25)	(60)	(4,165.00)	10	(2,235.00)	86
5701-5 5701-5 - Lincoln Golf Auction	(4,016.27)	(2,585.00)	55	(4,900.00)	(47)	(3,875.00)	26	(5,965.00)	(35)
6401-1 6401-1 - LG Carts, Fees & Food	15,099.55	21,980.91	(31)	16,968.77	30	16,041.80	6	14,931.54	7
6401-2 6401-2 - LG Printing & Promotion	4,417.46	4,531.65	(3)	5,928.66	(24)	4,545.37	30	4,183.84	9
6401-4 6401-4 - LG Administration	500.00	500.00	0	500.00	0	1,000.00	(50)	1,000.00	0
6401-5 6401-5 - LG Chamber of Commerce	15,000.00	15,000.00	0	15,000.00	0	15,000.00	0	15,000.00	0
7400-1 7400-1 - AM Décor & Rentals	0.00	0.00	0	0.00	0	8,226.87	(100)	6,253.75	32
7400-2 7400-2 - AM Food Printing & Suppli	0.00	0.00	0	0.00	0	5,796.77	(100)	6,120.60	(5)
7400-3 7400-3 - AM Labour & Consultant	0.00	0.00	0	0.00	0	4,625.79	(100)	4,203.01	10
7400-4 7400-4 - AM Administration	0.00	0.00	0	0.00	0	500.00	(100)	500.00	0
<b>311 Goods and services</b>	<b>(15,678,880.18)</b>	<b>(7,604,184.64)</b>	<b>106</b>	<b>(11,708,667.68)</b>	<b>(35)</b>	<b>(8,863,199.93)</b>	<b>32</b>	<b>(21,459,441.10)</b>	<b>(59)</b>
6187 6187 - Centre of Excellence	17,619.37	21,978.76	(20)	15,695.01	40	11,419.01	37	7,823.82	46
6189 6189 - RAK Expenses	0.00	0.00	0	0.00	0	1,218.88	(100)	1,085.69	12
6192 6192 - Special Projects - Workshops	1,513.24	19,007.864		0.00	0	0.00	0	2,869.14	(100)
6195 6195 - Special Event - Business Bkfs	0.00	0.00	0	11,209.85	(100)	12,244.54	(8)	7,012.04	75
6196 6196 - Special Project - Great Lakes	11,333.00	10,000.00	13	154,995.00	(94)	65,545.00	136	0.00	0
6401 6401 Lincoln Chamber Golf Tournam	8,593.29	3,039.81	183	1,028.26	196	813.76	26	1,285.75	(37)
6450 6450 - In Kind Expenses - Events	5,035.00	0.00	0	7,321.00	(100)	7,136.00	3	7,183.55	(1)
8500 8500 - Binational Prosperity Project	0.00	0.00	0	0.00	0	2,000.00	(100)	6,503.26	(69)
6188-1 6188-1 GOATS Golf Club Costs	0.00	0.00	0	23,845.89	(100)	24,399.65	(2)	25,948.14	(6)
6188-3 6188-3 - GOATS Insurance	0.00	0.00	0	199.80	(100)	199.80	0	199.80	0
6188-4 6188-4 - GOATS Signs	0.00	0.00	0	361.67	(100)	259.57	39	207.88	25
6188-5 6188-5 GOATS Supplies	0.00	0.00	0	13,786.85	(100)	9,254.88	49	2,400.19	286
6188-6 6188-6 - GOATS Golf Auction expe	0.00	79.08	(100)	674.74	(88)	1,181.66	(43)	3,977.10	(70)
6188-7 6188-7 - GOATS Admin Fee	0.00	0.00	0	5,000.00	(100)	5,000.00	0	0.00	0
6188-8 GOATS admin fee	0.00	0.00	0	0.00	0	0.00	0	5,000.00	(100)
6197-1 6197-1 - Special Projects - IRP Ex	0.00	525.94	(100)	0.00	0	0.00	0	0.00	0
<b>428 Other direct costs</b>	<b>44,093.90</b>	<b>35,642.59</b>	<b>24</b>	<b>234,118.07</b>	<b>(85)</b>	<b>140,672.75</b>	<b>66</b>	<b>71,496.36</b>	<b>97</b>
6010 6010 Advertising	2,895.95	8,135.98	(64)	10,110.61	(20)	9,371.95	8	9,350.46	0
6045 6045 - Marketing and Communication	32,352.01	23,994.16	35	27,827.96	(14)	27,256.63	2	12,178.99	124

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Preparer	Reviewer	Partner
Tax Specialist	EQCR	

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# Niagara Community Foundation

Year End: December 31, 2021

Trial Balance By Map - Year

Account	Rep 21	Rep 20	%Chg	Rep 19	%Chg	Rep 18	%Chg	Rep 17	%Chg
6193 6193 - Social Media	0.00	0.00	0	0.00	0	0.00	0	678.86	(100)
<b>511 Advertising and promotion</b>	<b>35,247.96</b>	<b>32,130.14</b>	<b>10</b>	<b>37,938.57</b>	<b>(15)</b>	<b>36,628.58</b>	<b>4</b>	<b>22,208.31</b>	<b>65</b>
6211 6211 Staff Benefits - CPP & EI	17,021.56	16,116.25	6	12,674.23	27	12,128.73	4	11,202.88	8
6214 6214 RSP	12,890.11	12,085.39	7	9,511.00	27	8,759.22	9	8,397.40	4
6215 6215 Parking	3,204.23	1,453.15	121	2,529.27	(43)	2,156.32	17	0.00	0
6217 6217 - WSIB	589.73	607.23	(3)	557.92	9	899.29	(38)	957.28	(6)
6218 6218 - Health Benefits	17,341.20	16,227.93	7	12,639.57	28	12,692.37	0	12,369.33	3
<b>517 Employee benefits</b>	<b>51,046.83</b>	<b>46,489.95</b>	<b>10</b>	<b>37,911.99</b>	<b>23</b>	<b>36,635.93</b>	<b>3</b>	<b>32,926.89</b>	<b>11</b>
6025 6025 - Depreciation	364.64	490.80	(26)	663.56	(26)	445.84	49	1,061.57	(58)
<b>521 Amortization of tangible assets</b>	<b>364.64</b>	<b>490.80</b>	<b>(26)</b>	<b>663.56</b>	<b>(26)</b>	<b>445.84</b>	<b>49</b>	<b>1,061.57</b>	<b>(58)</b>
6050 6050 - Insurance	3,654.95	3,394.45	8	3,318.47	2	2,368.27	40	2,178.24	9
7061 7061 In-Kind Insurance	16,719.17	17,919.17	(7)	17,919.17	0	14,408.20	24	14,408.20	0
<b>523 Insurance</b>	<b>20,374.12</b>	<b>21,313.62</b>	<b>(4)</b>	<b>21,237.64</b>	<b>0</b>	<b>16,776.47</b>	<b>27</b>	<b>16,586.44</b>	<b>1</b>
6015 6015 Bank Charges	6,094.00	5,135.28	19	7,180.37	(28)	8,312.02	(14)	7,163.49	16
7050 7050 Endowment - Bank Charges	3,254.39	2,525.75	29	1,216.60	108	1,784.12	(32)	1,381.00	29
<b>525 Interest and bank charges</b>	<b>9,348.39</b>	<b>7,661.03</b>	<b>22</b>	<b>8,396.97</b>	<b>(9)</b>	<b>10,096.14</b>	<b>(17)</b>	<b>8,544.49</b>	<b>18</b>
6090 6090 Memberships	23,988.11	21,559.18	11	16,924.66	27	11,211.82	51	10,513.58	7
<b>527 Memberships and licenses</b>	<b>23,988.11</b>	<b>21,559.18</b>	<b>11</b>	<b>16,924.66</b>	<b>27</b>	<b>11,211.82</b>	<b>51</b>	<b>10,513.58</b>	<b>7</b>
6105 6105 - Niagara Connects	28,485.08	27,500.00	4	25,000.00	10	15,000.00	67	35,750.00	(58)
6110 6110 - Office Equipment	2,130.88	1,552.43	37	104,701.383		2,404.35	(96)	0.00	0
6120 6120 - Office Furniture	364.83	0.00	0	0.00	0	0.00	0	0.00	0
6140 6140 Office Supplies	1,730.66	1,812.47	(5)	1,550.04	17	1,988.86	(22)	2,442.04	(19)
6160 6160 Postage	4,892.94	5,880.31	(17)	5,956.76	(1)	3,735.42	59	3,959.77	(6)
6170 6170 - Printing	4,228.44	4,205.01	1	4,013.14	5	3,986.27	1	3,945.09	1
<b>529 Office expenses</b>	<b>41,832.83</b>	<b>40,950.22</b>	<b>2</b>	<b>36,624.64</b>	<b>12</b>	<b>27,114.90</b>	<b>35</b>	<b>46,096.90</b>	<b>(41)</b>
6070 6070 - Audit Fees	11,277.52	6,444.29	75	6,288.39	2	6,184.45	2	6,028.54	3
<b>531 Professional fees</b>	<b>11,277.52</b>	<b>6,444.29</b>	<b>75</b>	<b>6,288.39</b>	<b>2</b>	<b>6,184.45</b>	<b>2</b>	<b>6,028.54</b>	<b>3</b>
7200 7200 Endowment - Investment Fees	453,878.60	378,580.09	20	344,368.65	10	344,126.34	0	235,333.98	46
<b>531.150 Consulting fees</b>	<b>453,878.60</b>	<b>378,580.09</b>	<b>20</b>	<b>344,368.65</b>	<b>10</b>	<b>344,126.34</b>	<b>0</b>	<b>235,333.98</b>	<b>46</b>
6175 6175 Occupancy cost	18,426.37	19,334.83	(5)	18,321.29	6	17,742.14	3	16,730.28	6
<b>533 Rental</b>	<b>18,426.37</b>	<b>19,334.83</b>	<b>(5)</b>	<b>18,321.29</b>	<b>6</b>	<b>17,742.14</b>	<b>3</b>	<b>16,730.28</b>	<b>6</b>
6200 6200 Staff - Salaries - ED	139,532.01	114,011.75	22	110,611.31	3	104,029.83	6	99,594.83	4
6206 6206 - Asset Development Associate	49,628.88	50,128.92	(1)	12,528.00	300	12,012.46	4	0.00	0
6205-1 6205-1 Staff - Support - Office	57,742.10	57,466.12	0	55,798.81	3	51,261.71	9	46,934.33	9
6205-3 6205-3 Accounting	21,234.99	19,332.85	10	18,578.91	4	18,904.12	(2)	16,152.34	17
6205-4 6205-4 Salary-Mgr. of Community	75,351.90	75,013.41	0	72,881.70	3	64,774.14	13	62,593.65	3
6205-5 6205-5 - Asset Devel Associate	0.00	0.00	0	0.00	0	(1,649.26)	(100)	7,964.26	(121)
<b>537 Salaries and wages</b>	<b>343,489.88</b>	<b>315,953.05</b>	<b>9</b>	<b>270,398.73</b>	<b>17</b>	<b>249,333.00</b>	<b>8</b>	<b>233,239.41</b>	<b>7</b>
6060 6060 Information Technology	13,087.70	11,615.30	13	8,129.26	43	2,419.71	236	2,321.41	4
6190 6190 Software	21,341.00	3,434.38	521	3,247.28	6	2,830.61	15	2,747.28	3

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Preparer	Reviewer	Partner
Tax Specialist	EQCR	
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# Niagara Community Foundation

Year End: December 31, 2021

Trial Balance By Map - Year

Account	Rep 21	Rep 20	%Chg	Rep 19	%Chg	Rep 18	%Chg	Rep 17	%Chg
<b>542 Computer-related expenses</b>	<b>34,428.70</b>	<b>15,049.68</b>	<b>129</b>	<b>11,376.54</b>	<b>32</b>	<b>5,250.32</b>	<b>117</b>	<b>5,068.69</b>	<b>4</b>
6240 6240 Travel	<u>459.67</u>	<u>898.53</u>	<u>(49)</u>	<u>3,135.93</u>	<u>(71)</u>	<u>3,806.86</u>	<u>(18)</u>	<u>7,047.81</u>	<u>(46)</u>
<b>545 Travel expenses</b>	<b>459.67</b>	<b>898.53</b>	<b>(49)</b>	<b>3,135.93</b>	<b>(71)</b>	<b>3,806.86</b>	<b>(18)</b>	<b>7,047.81</b>	<b>(46)</b>
6230 6230 Telephone and Internet	<u>11,785.85</u>	<u>14,626.54</u>	<u>(19)</u>	<u>7,520.80</u>	<u>94</u>	<u>7,731.25</u>	<u>(3)</u>	<u>6,566.77</u>	<u>18</u>
<b>547.500 Telephone and telecommunica</b>	<b>11,785.85</b>	<b>14,626.54</b>	<b>(19)</b>	<b>7,520.80</b>	<b>94</b>	<b>7,731.25</b>	<b>(3)</b>	<b>6,566.77</b>	<b>18</b>
6035 6035 Fund Development / Donor Rec	<b>8,305.38</b>	1,471.75	<b>464</b>	4,127.48	<b>(64)</b>	3,929.16	<b>5</b>	1,689.52	<b>133</b>
6040 6040 Graphic Design	<b>4,365.49</b>	5,166.50	<b>(16)</b>	3,663.89	<b>41</b>	3,749.65	<b>(2)</b>	3,341.69	<b>12</b>
6080 6080 Meetings	<b>794.19</b>	864.36	<b>(8)</b>	4,841.62	<b>(82)</b>	3,145.23	<b>54</b>	9,500.83	<b>(67)</b>
6100 6100 Miscellaneous	<b>1,830.28</b>	971.84	<b>88</b>	1,288.48	<b>(25)</b>	923.28	<b>40</b>	610.15	<b>51</b>
6220 6220 Staff Training	<b>1,051.36</b>	2,249.61	<b>(53)</b>	3,331.29	<b>(32)</b>	878.25	<b>279</b>	5,209.93	<b>(83)</b>
6280 6280 - Supplies - Donor Event	<b>34.07</b>	0.00	<b>0</b>	0.00	<b>0</b>	0.00	<b>0</b>	0.00	<b>0</b>
6998 6035 - O - Fund Development	<b>0.00</b>	0.00	<b>0</b>	1,012.50	<b>(100)</b>	0.00	<b>0</b>	0.00	<b>0</b>
7051 7051 Endowment Miscellaneous	<b>0.00</b>	0.00	<b>0</b>	80.63	<b>(100)</b>	58.09	<b>39</b>	101.73	<b>(43)</b>
7201 7201 Endowment Admin Fee	<u>631,661.40</u>	<u>560,060.84</u>	<u>13</u>	<u>516,621.55</u>	<u>8</u>	<u>472,258.81</u>	<u>9</u>	<u>355,124.37</u>	<u>33</u>
<b>581.390 General and administrative</b>	<b>648,042.17</b>	<b>570,784.90</b>	<b>14</b>	<b>534,967.44</b>	<b>7</b>	<b>484,942.47</b>	<b>10</b>	<b>375,578.22</b>	<b>29</b>
6198 6198 - Special Project - Strategic P	<b>87,500.00</b>	1,393,153.00	<b>(94)</b>	0.00	<b>0</b>	5,406.50	<b>(100)</b>	0.00	<b>0</b>
7100 7100 - Endowment - Grants/Discretio	<b>0.00</b>	0.00	<b>0</b>	(199.36)	<b>(100)</b>	0.00	<b>0</b>	0.00	<b>0</b>
7102 7102 Endowment-Grants/Donor Dire	<b>1,550,369.21</b>	1,559,557.58	<b>(1)</b>	1,320,856.72	<b>18</b>	1,385,767.80	<b>(5)</b>	1,032,578.78	<b>34</b>
7105 Operating - Restricted Grants	<b>172,750.59</b>	370,387.70	<b>(53)</b>	0.00	<b>0</b>	0.00	<b>0</b>	0.00	<b>0</b>
7400 7400 - Au Marche	<b>0.00</b>	0.00	<b>0</b>	0.00	<b>0</b>	150.00	<b>(100)</b>	0.00	<b>0</b>
7100-1 7100-1 - Community Grant	<b>185,500.00</b>	152,550.00	<b>22</b>	180,000.00	<b>(15)</b>	155,000.00	<b>16</b>	141,800.00	<b>9</b>
7100-2 7100-2 Env. Grant	<b>30,000.00</b>	25,000.00	<b>20</b>	15,000.00	<b>67</b>	20,500.00	<b>(27)</b>	15,115.00	<b>36</b>
7100-3 7100-3 Summer Camp Grants	<b>20,235.00</b>	7,250.00	<b>179</b>	20,100.00	<b>(64)</b>	20,000.00	<b>1</b>	19,730.00	<b>1</b>
7100-4 7100-4 Howes Grants	<b>683,720.00</b>	819,822.00	<b>(17)</b>	566,000.00	<b>45</b>	370,000.00	<b>53</b>	0.00	<b>0</b>
7100-5 7100-5 - Strategic Initiatives Gra	<b>33,500.00</b>	123,920.00	<b>(73)</b>	38,182.25	<b>225</b>	26,610.00	<b>43</b>	87,000.00	<b>(69)</b>
7100-6 7100-6 - Mini Grants	<b>11,000.00</b>	4,960.00	<b>122</b>	7,000.00	<b>(29)</b>	6,383.00	<b>10</b>	4,300.00	<b>48</b>
8280-1 8280-1 Supplies Prosperity	<b>0.00</b>	0.00	<b>0</b>	0.00	<b>0</b>	242.54	<b>(100)</b>	524.70	<b>(54)</b>
8280-2 8280-2 Advertising	<b>0.00</b>	0.00	<b>0</b>	102.80	<b>(100)</b>	0.00	<b>0</b>	205.60	<b>(100)</b>
8280-3 8280-3 Telephone Prosperity	<b>2,114.38</b>	92.48	<b>2,186</b>	937.13	<b>(90)</b>	715.31	<b>31</b>	815.14	<b>(12)</b>
8280-4 8280-4 Travel Prosperity	<b>48.67</b>	472.09	<b>(90)</b>	3,025.27	<b>(84)</b>	2,303.64	<b>31</b>	1,920.65	<b>20</b>
8280-5 8280-5 Professional Fees Prosperit	<b>40,221.68</b>	40,685.05	<b>(1)</b>	75,139.22	<b>(46)</b>	69,741.01	<b>8</b>	68,713.05	<b>1</b>
8280-6 8280-6 Photocopying / Printing	<b>0.00</b>	0.00	<b>0</b>	0.00	<b>0</b>	117.35	<b>(100)</b>	0.00	<b>0</b>
8280-7 8280-7 Information Technology Pro:	<b>470.24</b>	0.00	<b>0</b>	0.00	<b>0</b>	0.00	<b>0</b>	863.74	<b>(100)</b>
8280-8 8280-8 NPI Membership	<b>0.00</b>	0.00	<b>0</b>	750.00	<b>(100)</b>	0.00	<b>0</b>	0.00	<b>0</b>
8280-10 8280-10 Convening Expenses Pro	<b>0.00</b>	531.73	<b>(100)</b>	765.56	<b>(31)</b>	158.41	<b>383</b>	2,517.71	<b>(94)</b>
8280-13 8280-13 Secretariat Services Pros	<b>0.00</b>	5,000.00	<b>(100)</b>	7,157.00	<b>(30)</b>	7,157.00	<b>0</b>	7,157.00	<b>0</b>
8280-14 8280-14 Social Enterprise Event E	<u>8,033.00</u>	<u>8,033.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>1,877.47</u>	<u>(100)</u>
<b>581.800 Other operating expenses</b>	<b>2,825,462.77</b>	<b>4,511,414.63</b>	<b>(37)</b>	<b>2,234,816.59</b>	<b>102</b>	<b>2,070,252.56</b>	<b>8</b>	<b>1,385,118.84</b>	<b>49</b>
	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
<b>Net Income (Loss)</b>	<b>11,105,331.87</b>	<b>1,564,860.57</b>	<b>610</b>	<b>7,883,657.22</b>	<b>(80)</b>	<b>5,394,248.11</b>	<b>46</b>	<b>18,979,294.02</b>	<b>(72)</b>

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Preparer	Reviewer	Partner
Tax Specialist	EQCR	
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